



TRADE-IN VERIFICATION STATEMENT (Dealer Sales Only)

§8-716(a)(3)(i) of Maryland's State Boat Act states that fair market value may be reduced by:

"the value of any vessel that is traded in as part of the consideration for the sale, which trade-in value may not exceed the value for the trade-in vessel as shown in a national publication of used vessel values adopted by the Department"

TRADED VESSEL VESSEL Hull Identification Number	Manufacturer	Length	Year
		ft. in.	
Vessel Number and Vessel Name (documented only)	Model	Propulsion	Fuel
ENGINE Serial Number	Manufacturer	HP and fuel	Year

PRIOR OWNER _____ **DATE of TRADE** _____

For vessels not registered in Maryland, attach ownership confirmation (Certificate of Documentation or copy of title, registration or vessel record from registration state).

HOW VALUE WAS DETERMINED [attach copy from BUC or NADA with valuation underlined]

The BUC Book	N.A.D.A.	Survey
Edition:	Edition:	Market value \$
Page #	Page #	80% x 0.80
Avg Low/High \$	Avg Retail \$	Trade-in value \$

Attach Trade-In Verification Statement to the Application for Certificates of Title and/or Registration (DNR Form B-240). Copy of current dealer license required for out-of-state and foreign dealers.

NEW VESSEL VESSEL Hull Identification Number	Vessel Number	Vessel Name (documented only)

I declare and affirm under penalty of perjury that the statements made herein are true and correct to the best of my knowledge, information and belief.

DEALER NAME _____ **DEALER #** _____

SIGNATURE _____ **DATE** _____